Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-E** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **December 5, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: **11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.**  Voting results **on issue No. 1** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  Voting results **on issue No. 2** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 3** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 4** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 5** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 6** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 7** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 8** of the agenda:  "PRO" is 10 votes;  "CON" is 1 vote;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 9** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote. | | | | | | |
| **Insider information disclosure on issue No. 1: On review of the report on execution of the business plans of IDGC of the South Group of Companies consolidated on the principles of RAS and IFRS for the 1st half of 2019.** | | | | | | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on execution of the business plans of IDGC of the South Group of Companies consolidated on the principles of RAS and IFRS for the first half of 2019 in accordance with Annexes No. 1-2 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 2: Progress in implementing the Company's investment projects included in the list of priority objects for Q3 2019.** | | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report of the Company's Single Executive Body on the implementation progress of investment projects of IDGC of the South, PJSC, included in the list of priority objects, for Q3 2019 as per Annex No. 3 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 3: On approval of the list of the Company's investment projects subject to technological price audit in 2020.** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the information of the Company's Single Executive Body regarding the absence of investment projects with an estimated cost of 1,5 billion RUB or more subject to public technology and price audits in the approved investment program for 2019-2023 and in the draft adjustment to the investment program for 2019-2023. | | | | | | |
| **Insider information disclosure on issue No. 4: On payment of a one-time bonus for performance of a particularly important task to top managers of IDGC of the South, PJSC.** | | | | | | |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:  According to c. 4.3.3, p. 4.7 of Regulations on material stimulation and social package of top managers of IDGC of the South, PJSC to recommend to the General Director of the Company to pay lump-sum bonuses to top managers of IDGC of the South, PJSC according to the Annex No. 4 to this resolution of the Company's Board of Directors without taking into account the restrictions established by c. 4.6 of the Regulations on Material Incentives and Social Package for the Top Managers of IDGC of the South, PJSC for the performance of a particularly important task - organization of measures for consolidation of power grid assets of MUPP "VMES". | | | | | | |
| **Insider information disclosure on issue No. 5: On providing insurance coverage of the Company in Q3 2019.** | | | | | | |
| 2.2.5. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report of the General Director of the Company on the provision of insurance coverage in Q3 2019 in accordance with Annex 5 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 6: On execution of paragraph 3.1 of issue No. 2 of the resolution of the Company's Board of Directors dated April 12, 2019 (Minutes No. 310/2019 dated April 12, 2019).** | | | | | | |
| 2.2.6. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the report of the Company's single executive body on measures taken to prevent any deviations in the implementation of the Company's investment program in 2019 in accordance with Annex 6 hereto. 2. Consider the instruction of the Company's Board of Directors in the part of paragraph 3.1 on issue No. 2 (Minutes No. 310/2019 dated April 12, 2019). | | | | | | |
| **Insider information disclosure on issue No. 7: On the progress of the Company's Register of non-core assets execution as of September 30, 2019.** | | | | | | |
| 2.2.7. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on execution progress of the Register of non-core assets of IDGC of the South, PJSC as of September 30, 2019, according to Annex No. 7 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 8: On approval of the Register of non-core assets of IDGC of the South, PJSC as of September 30, 2019.** | | | | | | |
| 2.2.8. Resolution content adopted by the Issuer's Board of Directors:  Approve the Register of non-core assets of IDGC of the South, PJSC as of June 30, 2019, in accordance with Annex No. 8 to this Company's Board of Directors resolution. | | | | | | |
| **Insider information disclosure on issue No. 9: On determining the Company's position on the agenda item of the meeting of the Board of Directors of JSC Recreation Center**  **"Energetik": "On the election of the General Director of JSC Recreation Center "Energetik"."** | | | | | | |
| 2.2.9. Resolution content adopted by the Issuer's Board of Directors:  Instruct representatives of IDGC of the South, PJSC to vote "PRO" in the Board of Directors of the JSC Recreation Center "Energetik" on the agenda issue of the meeting "On the election of the General Director of the JSC Recreation Center "Energetik":   1. Elect Aleksey Vitalievich Kuzin as General Director of JSC Recreation Center "Energetik" for the term till August 28, 2020, inclusive. 2. Authorize Boris Borisovich Ebzeev, General Director of IDGC of the South, PJSC, to exercise the rights and obligations of the employer in respect of the General Director of the JSC Recreation Center "Energetik" Aleksey Vitalievich Kuzin, including to determine the terms of the employment contract with the General Director of the JSC Recreation Center "Energetik" and to sign an employment contract, additional agreements, and agreements related to the termination of the employment contract. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: **December 4, 2019.**   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: **December 5, 2019, Minutes No. 345/2019.** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | December | "05", | 2019 | | | |